

BUDDHISM FOR SOCIAL DEVELOPMENT ACTION (BSDA)

Date: 25 June 2021

Dear Sirs

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION (BSDA)
AUDIT FOR THE PERIOD FROM 1 January 2020 TO 31 December 2020**

We have examined the financial statements ("the statement") of the Organization of **BUDDHISM FOR SOCIAL DEVELOPMENT ACTION (BSDA)** ("the Organization") for the period from 1 January 2020 to 31 December 2020. We set out in the attached report certain matters which came to our attention during the course of our audit and which we feel should be formerly drawn to your attention.

It should be appreciated that the matters dealt with in this report came to our attention during the conduct of our normal audit procedures which are designed primarily to enable us to express an opinion on the Organization' statement. Our comments cannot therefore be expected to identify all possible improvement in internal control which a more extensive examination might develop. This report details the more significant items which came to our attention during the current audit.

We have prepared this report solely for the use of the Organization's management. As you know, this report forms part of the continuing dialogue between the management and us, and therefore, it is not intended to include every matter, whether large or small, that has come to our attention. For this reason, we believe that it would be inappropriate for this report to be made available to third parties and, if such a third party were to obtain a copy without our prior written consent, we would not accept any responsibility for any reliance that they might place on it.

We would appreciate your response and comments enclosed in the attached report

Finally, we would like to acknowledge the assistance and co-operation extended to us by your staffs during the course of the audit.

Yours faithfully


Priscilla Palad
Audit Partner
V Chartered Accountants Co., Ltd.
Encl



CURRENT YEAR FINDING

No major issues found during the period 01 Jan 2020 to 31 Dec 2020.

PRIOR YEAR FINDING

1. Not Stamped "PAID"

Finding

We noted that there were few invoices and supporting documents no stamp as "PAID" on supporting documents upon payment was made.

Recommendation

We recommend that all documents should be stamped as "PAID" after the payment is made and transaction is posted into system.

Status of Implementation

Fully implemented

10/20/2011